



# Tyche Industries Limited

To

06<sup>th</sup> August, 2021

The Manager  
Bombay Stock Exchange  
Phiroze Jeejeebhoy Towers  
Dalal Street  
Mumbai - 400 001

Dear Sir,  
Scrip Code: 532384

**Sub: Outcome of Board Meeting held on 06<sup>th</sup> August, 2021.**

With reference to the above cited subject, we wish to inform you that the Board of Directors of the Company held their meeting on today i.e., 06<sup>th</sup> August, 2021 have inter alia, consider and approved the following:

1. The Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2021 as recommended by the Audit Committee of the Company pursuant to Regulation 33 of the (Listing Obligation and Disclosure Requirements), 2015, a copy of duly signed Un-audited financial results, are attached herewith.
2. The Limited Review Report of the Statutory Auditors of the Company on the Unaudited Financial Results of the Company for the quarter and 3 months ended 30<sup>th</sup> June, 2021, as required under Regulation 33 of the (Listing Obligation and Disclosure Requirements), 2015, a copy of the same is also attached herewith.

The Board Meeting commenced at 3.30 P.M and concluded at 8.00 P.M.

Please take the Information on record and acknowledge the receipt of the same.

Thanking You,

Yours Truly,  
For Tyche Industries Limited

  
Satya Ranjan Jena

Company Secretary  
Encl: As above



**Regd. Office :** H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.

Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : info@tycheindustries.com

**Factory :** Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809



# Tyche Industries Limited

TYCHE INDUSTRIES LIMITED

Registered Office: C-21/A, Road No 9, Film Nagar, Jubilee Hills, Hyderabad - 500096  
CIN:L72200TG1998PLC029809, Ph 040-23541688, E-mail [cs@tycheindustries.net](mailto:cs@tycheindustries.net), website [www.tycheindustries.net](http://www.tycheindustries.net)

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2021

Sl no	Particulars	(Rs. in Lakhs)			
		Quarter Ended			Year Ended (12 Months)
		30.06.2021 UnAudited	31.03.2021 Audited	30.06.2020 UnAudited	31.03.2021 Audited
1	Income from operations				
	a.) Net sales/ Income from Operations	1,238.50	1,601.53	1,814.29	7,824.04
	b) Other Operating Income	-	-	-	-
	Total Operating Income	1,238.50	1,601.53	1,814.29	7,824.04
2.	Other Income	81.55	99.50	203.24	474.00
3	Total Income	1320.05	1701.03	2017.53	8298.03
4	Expenses:				
	a. Cost of Materials consumed	637.34	613.57	595.24	2,595.46
	b. Purchase of stock -In-trade	0.00	0.00	0.00	-
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	(97.84)	2.36	62.30	91.07
	d. Employee Benefit Expense	167.82	291.93	162.96	883.32
	e. Finance Cost	0.00	-	0.02	-
	f. Depreciation and Amortisation Expense	45.40	41.37	43.80	172.22
	g. Other Expenses	336.64	482.48	370.50	1,783.56
	Total Expenses	1,089.36	1,431.69	1,234.82	5,525.62
5	Profit(Loss) before Exceptional Items (3-4)	230.69	269.34	782.71	2772.41
6	Exceptional Items	-	98.93	-	98.93
7	Profit(Loss) before tax (5-6)	230.69	170.41	782.71	2673.49
8	Tax expenses				
	1) Current Tax	60.00	49.86	199.71	673.02
	2) Deferred Tax	(2.41)	6.64	(2.44)	2.10
9	Net Profit/(Loss) After Tax(7-8)	173.10	113.91	585.44	1998.37
10	Other Comprehensive Income/(loss) for the period/Year				
	A.(i) items that will not be reclassified to profit or loss	-	(20.73)	-	(20.73)
	(ii) Income tax relating to items that will not be reclassified to Profit or Loss / a) Basic	-	5.22	-	5.22
	B (i) items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other Comprehensive Income/(loss) for the period/Year	-	-	-	-
11	Total Comprehensive Income/(Loss) for the period/Year (9+10)	173.10	98.39	585.44	1982.85
12	Paid-up Equity Share Capital (Face value of Rs 10 each)	1024.53	1024.53	1024.53	1024.53
13	Other Equity				8571.66
14	Earnings Per Share (Face Value of Rs 10 each)(Not Annualised)				
	Basic-in Rs	1.69	0.96	5.71	19.35
	Diluted-in Rs	1.69	0.96	5.71	19.35

### Notes

- The above Un-audited results for the quarter ended June 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 06, 2021.
- Statutory Auditors have carried out Limited Review of the financial results for the quarter ended 30th June 2021.
- The figures for the quarter ended 31st March 2021 are balancing figures between the audited figures in respect of full financial year ended 31st March, 2021 and the unaudited year to date figures upto the third quarter of the financial year.
- Results are available at the company's website '[www.tycheindustries.net](http://www.tycheindustries.net)' and also at BSE web site '[www.bseindia.com](http://www.bseindia.com)'.
- The Company operates exclusively in one reportable business segment i.e. "Pharmaceuticals".
- Figures of previous period have been re-arranged/reorganized wherever necessary, to correspond with the figures of the current period.
- Consequent to the accident in the factory on 11th March, 2021, the company was temporarily closed from 13th March, 2021. Upon submission of compliance requirements to the Jurisdictional Deputy Chief Inspector of Factories, the operations resumed in all the production blocks, except the one where the accident occurred which is currently under restoration. This temporary closure has impacted the operations and the performance during this quarter. The company made the claim for Insurance for the value of inventories lost and reinstatement value of the fixed assets damaged. The Claim is expected to be received shortly.
- National Green Tribunal, Principal Bench, New Delhi and their findings and pronouncements are expected to be received during the 2nd quarter and the company shall take appropriate steps in this regard upon receiving their response thereon.

Place: Hyderabad  
Date: 06.08.2021

*For Identification Purpose only*

By Order of the Board  
For Tyche Industries Limited

G Ganesh Kumar  
Chairman & Managing Director



Regd. Office: C-21/A, Road No 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.  
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Factory : Doodla, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809

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**INDEPENDENT AUDITORS' REPORT ON QUARTERLY FINANCIAL RESULTS OF THE COMPANY PURSUANT TO THE REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015.**

To  
The Board of Directors,  
TYCHE INDUSTRIES LIMITED.

We have reviewed the accompanying statement of Financial Results of Tyche Industries Limited ("the Company") for the quarter ended June 30, 2021 attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulation") as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 Dated 19th July, 2019 ("the Circular").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard ("Ind AS") No.34 "Interim Financial Reporting" mandated under Section 133 of the Companies Act, 2013 read with relevant rules issued there under as applicable and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

We have conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the independent Auditor of the Entity" as issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly we do not express an audit opinion.

Subject to the emphasis point detailed below, in our opinion, based on our review conducted as above and as per the information and explanations given to us by the management, nothing material has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards i.e., Ind. AS specified under section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in the terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, read with SEBI Circular No. CIR/CFD/CMDI/80/2019 Dated 19th July, 2019 in this regard, including the manner in which it is to be disclosed, or that it contains any material misstatement.



Contd. Pg-2

**Emphasis Matter Paragraph:**

The accident occurred in the factory premises of the company at Kakinada on 11<sup>th</sup> March, 2021 had resulted in loss of lives of two employees and damaged a section of the plant and machinery in a block along-with certain inventories, which in the opinion of the Management was due to operational assessment error committed by the deceased employees leading to a safety lapse. Consequently, the manufacturing operations of the factory was closed temporarily from 13<sup>th</sup> March 2021 based on the prohibitory order issued by the jurisdictional deputy chief inspector of factories. The partial relaxation to such prohibitory orders were issued on a product-by-product basis over a time. According to the management, the company has since, complied with the HAZOP recommendations stipulated under such prohibitory order and reported back, the same to the said authority, and the management considers the same as closure of said matter and the same status is continued during this quarter also.

The company submitted the claim in respect of the damaged fixed assets under reinstatement clause as per the Insurance Policy held by the Company. The Insurance Company carried out the necessary inspection and verifications and the claim processing is expected to be completed during the second quarter of this Financial Year. The management confirmed that the company already paid the compensations against the deceased and injured employees and no further liability, shall arise in this matter.

Management informed to us that this matter of accident has been taken up suo moto by National Green Tribunal, Principal Bench, New Delhi and their findings and pronouncements are expected during this quarter and the company shall take appropriate steps in this regard upon receiving their response thereon.

Our opinion is not modified in this matter.

For SURYAM & CO.  
Chartered Accountants  
Registration Number. 012181S



  
SRINIVAS OLETI  
Partner  
Membership No. 206457  
UDIN. 21206457AAAAAF1043

Place: Hyderabad,  
Date: 06-08-2021.