



Tyche Industries Limited

To

12th November 2021

The Manager
Bombay Stock Exchange
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Dear Sir,
Scrip Code: 532384

Subject: Outcome of the Board Meeting held today on 12th November 2021.

In continuation to our letter dated 03rd November 2021, we wish to inform you that the Board of Directors at its meeting held today at 03:30 p.m. and concluded at 06:15 p.m. have approved: -

- a) The Un-audited Financial Results for the quarter and half year ended 30th September 2021. Accordingly, in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Un-audited Financial Results for the quarter and half year ended 30th September 2021 along with Limited Review Report issued by the Statutory Auditors.
- b) The request letter received from Bhupatiraju Kasiraju for re-classification from the category of "Promoters or Promoter Group" to 'public' in accordance with the Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- c) Transfer of the money remains unpaid or unclaimed for period of seven years to Investor Education and protection Fund (IEPF) and closure of that unpaid Tyche Industries Dividend account 2013-14, maintained with Axis Bank Limited.
- d) Conversion of partly paid-up equity shares to fully paid-up equity shares.
- e) Forfeiture of shares due to non-payment of call money by the shareholder.

Please take the Information on record and acknowledge the receipt of the same.

Thanking You,
Yours Truly,
For Tyche Industries Limited


Satya Ranjan Jena



Company Secretary & Compliance Officer
Encl: As above

Regd. Office : H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.
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CIN:L72200TG1998PLC029809

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Tyche Industries Limited

TYCHE INDUSTRIES LTD

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STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND SIX MONTHS ENDED SEPT 30, 2021

(Rs in Lakhs except EPS)

PART -1

Sl.No	PARTICULARS	Quarter Ended			Half year ended		Year End
		30-09-2021	30-06-2021	30-09-2020	30-09-2021	30-09-2020	
		UnAudited	UnAudited	UnAudited	UnAudited	UnAudited	
1	Income from operations						
	Net Sales/Income from Operations	1904.60	1238.50	2019.98	3143.10	3834.27	7824.04
	b) Other operating Income	-	-	-	-	-	-
	Total Operating Income	1904.60	1238.50	2019.98	3143.10	3834.27	7824.04
2	Other Income	91.81	81.55	70.05	173.36	273.29	474.00
3	Total Income (1+2)	1996.40	1320.05	2090.03	3316.45	4107.56	8298.03
4	Expenses						
	a) Cost of Materials Consumed	742.93	637.34	589.39	1380.27	1184.63	2595.46
	b) Purchases of Stock - in - trade	-	-	-	-	-	-
	c) Changes in inventories of finished goods, Work- in- progress and Stock - in - trade	(14.58)	(97.84)	26.89	(112.42)	89.19	91.07
	d) Employee benefit expenses	217.14	167.82	156.08	384.96	319.04	883.32
	e) Finance Costs	-	-	-	-	-	-
	f) Depreciation and amortisation expenses	45.02	45.40	43.15	90.42	86.95	172.22
	g) Other Expenses	434.34	336.64	424.73	770.98	795.25	1783.56
	Total Expenses	1424.85	1089.36	1240.23	2514.21	2475.06	5525.62
5	Profit/(Loss) before exceptional items and Tax (3-4)	571.55	230.70	849.79	802.24	1632.50	2772.42
6	Exceptional Items	-	-	-	-	-	98.93
7	Profit/(Loss) before Tax (5-6)	571.55	230.70	849.79	802.24	1632.50	2673.49
8	Tax Expenses- Current Tax	147.00	60.00	211.21	207.00	410.92	673.02
	Deferred Tax	(0.32)	(2.41)	(2.24)	(2.73)	(4.68)	2.11
9	Net Profit/(Loss) after tax (7-8)	424.87	173.11	640.82	597.97	1,226.26	1,998.37
10	Other Comprehensive Income/(Loss) for the period /year						
	a) i) items that will not be reclassified to profit or loss	-	-	-	-	-	(20.73)
	ii) Income tax on items that will not be reclassified to profit or loss	-	-	-	-	-	5.22
	b) i) items that will be reclassified to profit or loss	-	-	-	-	-	-
	ii) Income tax on items that will be reclassified to profit or loss	-	-	-	-	-	-
	Other comprehensive Income/(loss) for the period / year	-	-	-	-	-	(15.52)
11	Total Comprehensive Income/(Loss) for the period / Year (9+10)	424.87	173.11	640.82	597.97	1,226.26	1,982.86
12	Paid up Equity Share Capital (Face value of Rs. 10/- per share)	1,024.53	1024.53	1024.53	1024.53	1024.53	1024.53
13	Other Equity						8571.66
14	Earnings per share (Not Annualised) (Face Value Rs.10)						
	Basic	4.15	1.69	6.25	5.84	11.96	19.35
	Diluted	4.15	1.69	6.25	5.84	11.96	19.35

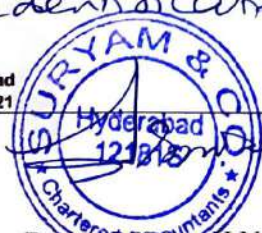
NOTES:

- The above Un-audited financial results for the quarter and half year ended September 30, 2021, statement of Un-audited assets and liabilities as at 30th September, 2021 and Statement of Unaudited cash flows for the half year ended 30th September, 2021 are prepared in accordance with Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder (as amended) and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended. The same were as reviewed by the Audit Committee, consider and approved by the Board of Directors at its meeting held on 12th November, 2021. The same also were subjected to "limited review" by the statutory Auditors of the Company.
- Results are available at the company's website 'www.tycheindustries.net' and also at BSE web site 'www.bseindia.com'.
- The Company does not have any discontinued operations and the profit for the period represents the profits from continuing operations only.
- The Company operates exclusively in one reportable business segment i.e., "Pharmaceuticals".
- The Company has not experienced any significant impact on its operations, supply chain and recoverability of carrying amounts of financial and non-financial assets due to COVID-19 Pandemic. As the pandemic continues to evolve, the Company will continue to closely monitor for any material changes to future economic conditions.
- The company met with an accident on 11.03.2021 and a part of the production block got completely damaged effecting the production in that particular block. Subsequently the same has been restored and application for granting permission to restart the production operations in the said block is under process and the approval in this regard is awaited.
- The National Green Tribunal has raised a demand of Rs.63.36 Lakhs towards environmental compensation cost consequent to an accident occurred in the factory during FY 2020-21 and the same has been paid by the Company to CPCB during this Quarter.
- Figures of previous period have been re-arranged/regrouped wherever necessary, to correspond with the figures of the current period.

For Identification Purpose only

For and on behalf of Board of Directors

Place: Hyderabad
Date: 12-11-2021



G. Ganesh Kumar
(Managing Director)



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Tyche Industries Limited

TYCHE INDUSTRIES LTD

STATEMENT OF ASSETS & LIABILITIES

(Rs. In Lacs)

Sl.No	Particulars	As at Half Year ended on 30-09-2021 Un Audited	As at Previous year ended on 31-03-2021 Audited
A	ASSETS		
1	NON CURRENT ASSETS		
	a) Property, Plant and Equipments	1,851.64	1,792.53
	b) Capital work in Progress	-	52.79
	c) Financial Assets		
	Investments	0.27	0.27
	d) Other non current assets	221.84	217.58
	Sub Total: Non Current Assets (A)	2,073.74	2,063.16
2	Current Assets		
	a) Inventories	1,179.98	1,095.42
	b) Financial Assets		
	i) Trade Receivables	1,870.10	1,712.98
	ii) Cash and cash Equivalents	289.82	729.55
	iii) Bank Balances other than (ii) above	5,995.81	5,349.73
	e) Other Current Assets	254.79	744.24
	Sub Total: Current Assets (B)	9,590.51	9,631.92
	TOTAL ASSETS (C) = (A)+(B)	11,664.25	11,695.08
	EQUITY AND LIABILITIES		
1	Equity		
	a) Equity Share Capital	1,024.53	1,024.53
	b) Other Equity	9,067.22	8,571.66
	Total Equity (D)	10,091.76	9,596.19
	LIABILITIES		
1	Non Current Liabilities:		
	a) Financial Liabilities		
	*-Borrowings	-	-
	b) Deferred tax liabilities (net)	142.00	144.73
	c) Other Non Current Liabilities	146.61	175.01
	Total Non Current Liabilities (E)	288.62	319.74
2	Current Liabilities		
	a) Financial Liabilities		
	i) Borrowings		
	ii) Trade payables		
	Total Outstanding dues of micro and small enterprises	15.07	26.02
	Total Outstanding dues other than of micro and small enterprises	826.01	661.79
	iii) Other Financial Liabilities	67.97	43.63
	b) Other Current Liabilities	109.52	177.81
	c) Provisions	265.32	869.90
	Total Current Liabilities (F)	1,283.88	1,779.15
	Total Equity and Liabilities (G)=(D)+(E)+(F)	11,664.25	11,695.08

For Identification Purpose only

For and on behalf of Board of Directors

Place: Hyderabad
Date: 12-11-2021



G.Ganesh Kumar
(Managing Director)



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CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2021

Amounts in Lakhs

Particulars	Half Year Ended 30/09/2021	Half Year Ended 30/09/2020	Year Ended 31/03/2021
Net increase decrease cash and cash equivalents			
Net cash flow from used in operating activities			
Net Profit/(loss) before taxation and adjustments	802.24	1,632.50	2,652.76
Adjustment in Depreciation	90.42	86.95	172.22
Adjustment in Provision for Taxes	(207.00)	(408.19)	(669.32)
Adjustment for loss on (Profit) /sale disposal fixed assets	-	-	-
Adjustment for interest received	(147.67)	(145.33)	(291.85)
Adjustment for profit and loss from operations	(264.25)	(466.57)	(787.95)
Operating profit loss before changes working capital	538.00	1,165.93	1,863.81
Changes in working capital			
Changes in current assets loans and advances			
Changes in Inventories	(84.56)	(168.16)	(139.45)
Changes in Trade receivables	(157.12)	(329.32)	(420.21)
Changes in other current assets	484.05	322.81	(93.65)
Changes in current assets, loans & advances	1.13	(3.43)	(7.28)
Changes in current assets loans advances	243.50	(178.10)	(660.59)
Changes in current liabilities, provisions			
Changes in trade payables	153.26	(130.31)	(30.33)
Changes in other Financial Liabilities	24.34	-	(5.79)
Changes in other liabilities	(68.29)	86.40	125.82
Changes in provisions	(604.58)	(115.76)	226.48
Changes in current liabilities & provisions	(28.39)	-	28.39
Changes current liabilities, provisions	(523.67)	(159.67)	344.57
Changes in working capital	(280.16)	(337.77)	(316.01)
Net Cash Flow used in operating activities	257.83	828.16	1,547.80
Net Cash Flow used in investing activities			
Purchase tangible fixed assets	(96.74)	(2.63)	(250.16)
Advances to others	-	-	(0.99)
Proceeds from sale / disposal tangible fixed assets	-	-	-
Proceeds from interest bank deposits	147.67	145.33	291.85
Net Cash Flow used in investing activities	50.93	142.70	40.70
Net cash flow from used in financing activities			
Proceeds short - term borrowings	-	-	-
Proceeds from share capital	-	-	-
Dividend on equity shares paid	-	-	-
Dividend distribution tax on dividend on equity shares paid	(102.41)	(102.41)	(102.41)
Net cash flow from used in financing activities	(102.41)	(102.41)	(102.41)
Net Increase/(decrease) in Cash and Cash equivalents	206.35	868.45	1,486.09
Cash and Cash equivalents at the beginning of the Year	6,079.28	4,466.56	4,593.19
Cash and Cash equivalents Including Bank Deposits	6,285.63	5,335.01	6,079.28

For Identification purpose only

for and on behalf of the Board of Directors of
TYCHE INDUSTRIES LIMITED

Place: Hyderabad
Date: 12-11-2021

(G. Ganesh kumar)
Managing Director



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INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE QUARTERLY AND YEAR TO DATE UNAUDITED FINANCIAL RESULTS OF THE COMPANY PURSUANT TO REGULATION 33 OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015 AS AMENDED

To

The Board of Directors,
Tyche Industries Limited

1. We have reviewed the accompanying statement of unaudited financial results of Tyche Industries Limited (The "Company") for the Quarter ended September, 30 2021, (the "Statement") and year to date results for the period from 1st April, 2021 to 30th September, 2021 attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the statement based on our review.
3. We conducted our review of the statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material mis-statement. A Review of interim financial information is limited and consists of making inquiries, primarily of personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A Limited Review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, thus provides less assurance than an audit. We have not performed an audit and accordingly we do not express an audit opinion.



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4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclose the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



For SURYAM & CO.
Chartered Accountants
(FRN No - 012181S)

(SRINIVAS OLETI)

Partner

M.No.206457

UDIN : 21206457AAAAAG7091

Place : Hyderabad,
Date : 12-11-2021.