



# Tyche Industries Limited

To,

Date 29<sup>th</sup> August 2023

Bombay Stock Exchange Limited  
Department of Corporate Services  
Floor 25, PJ Towers,  
Dalal Street  
Mumbai-400001

Dear Sir/Madam,

Scrip Code: -532384

**Sub: Proceedings of the 25<sup>th</sup> AGM of Tyche Industries Limited held on 29<sup>th</sup> August 2023.**

Pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the 25<sup>th</sup> Annual General Meeting (AGM) of the Company held on 29<sup>th</sup> August 2023 on Tuesday, at 11:00 AM through Video Conferencing (VC)/ Other Audio-visual Means at the registered office of the Company. Proceedings of the same are attached herewith.

This is for your information and records.

Thanking You,

Yours Truly,  
For Tyche Industries Limited

  
G Ganesh Kumar  
Managing Director



Encl: as above

**Regd. Office :** H.No. C 21/A, Road No. 9, Film Nagar, Jubilee Hills, Hyderabad - 500 096.  
Tel: +91-40-2354 1688, Fax: +91-40-2354 0933, E-mail : [info@tycheindustries.net](mailto:info@tycheindustries.net)

**Factory :** Door No. 6-223, Sarpavaram, Kakinada, East Godavari Dist.

CIN:L72200TG1998PLC029809



# Tyche Industries Limited

## Summary of the Proceedings of the 25<sup>th</sup> AGM of Tyche Industries Limited

The 25<sup>th</sup> Annual General Meeting (AGM) of the Members of the Company was held on Tuesday, August 29, 2023, at 11:00 A.M. (IST) through Video Conference ("VC")/ Other Audio-visual Means ("OAVM") at the registered office of the Company.

Members present through video conferencing: 48

Directors & KMP present through Video Conferencing

S.No	Name	Designation	Location
1	Sri.G Ganesh Kumar	Managing Director	Hyderabad
2	Sri.G Sandeep	Executive Director	Hyderabad
3	Sri.Boosa Eshwar	Non-Executive Independent Director & Chairman of Audit committee & NR Committee & Stakeholder relationship Committee	Hyderabad
4	Smt.P.Vijaya Lakshmi	Non-Executive Independent Director	Hyderabad
5	Sri. Sai Sudhakar Panchakarla	Non-Executive Independent Director	Hyderabad
6	Sri.Venkataraju Gupta Kollepalli	Non-Executive Director	Kakinada
7	Sri. Srinivas Gelli	Additional Director	Hyderabad
7	Sri.Y Srinivasa Rao	CFO	Hyderabad
8	Sri. Pradosh Ranjan Jena	Company Secretary	Hyderabad

Auditors present through Video Conferencing:

S.No	Name	Designation	Location
1	Sri. Yadavilli Sai Karunakar (Partner of P.S.N Ravishanker & Associates)	Statutory Auditor	Hyderabad
2	Smt. D Renuka	Secretarial Auditor	Hyderabad

Mr. Pradosh Ranjan Jena, and Host of the Meeting welcomed the Members including Board of Directors and KMPs, Auditors and the Scrutinizer who have joined through video conference or other audio-visual means. The Chairman of Audit Committee, Chairman of Nomination & Remuneration

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Committee and Chairman of Stakeholder Relationship Committee were also present in the meeting. Mr. G Ganesh Kumar, Managing Director of the Company, chaired the meeting through VC.

Chairman of the meeting confirmed that the convening of the virtual Annual General Meeting was in compliance of the circulars issued by the Ministry of Corporate Affairs (MCA), Government of India and the Securities and Exchange Board of India (SEBI) and that the company has appointed Central Depository Services (India) Ltd (CDSL) to conduct the voting by way of remote e-voting and e-voting during the AGM.

As the requisite quorum being present, the Chairman called the meeting in order. The Chairman commenced the proceedings with his opening remarks.

The notice convening the meeting, Director's Report, Corporate Governance Report, Management Discussion and Analysis Report, Independent Auditors Report including Financial Statements of the Company for the year ending 31<sup>st</sup> March, 2023 were taken as read.

The following items of business as per the notice of the AGM were transacted at the Meeting.

## Ordinary Business:

1. To consider and approve the Audited Financial Statements for the Year ended 31<sup>st</sup> March 2023 with the Report of the Board of Directors and the Auditors thereon.
2. To declare dividend of 20% i.e., Rs.2.00 per share on the equity shares for the financial year ended March 31, 2023.
3. To consider the appointment of a director in place of Mr. Sandeep Gokaraju (DIN: 01009765) who retires by rotation and being eligible, offers himself for re-appointment.

## Special Business:

4. To approve the remuneration payable to cost Auditor Mr. Sativada Venkat Rao, of the Company for the Financial year 2023-24.
5. Change in Designation of Mr. Venkataraju Gupta Kollepalli (DIN: 09054998) from Non-Executive Director to Non-Executive Independent Director of the Company.
6. To approve Material Related Party Transactions of the Company.
7. Appointment of Mr. Srinivas Gelli (DIN:10214845) as a Non-Executive Director of the Company.

The Company Secretary informed that the company had provided remote e-voting facilities to its members on all resolutions set out in the notice of AGM and which was commenced from Saturday, the 26<sup>th</sup> day of August, 2023(9.00 a.m. IST) and available till Monday, the 28<sup>th</sup> day of August 2023 (5.00 p.m. IST) Company Secretary mentioned that Members who have joined the meeting through VC and who had not cast their vote through the remote e-voting, may vote through e-voting facility during the AGM.

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Chairman informed that Mrs. D Renuka, Practicing Company Secretary has been appointed as the Scrutinizer to scrutinize the remote e-voting process in a fair and transparent manner and give a report thereon.

The Chairman informed the members that the consolidated report of the remote e-voting and voting at the Meeting will be posted on the website of the Company [www.tycheindustries.net](http://www.tycheindustries.net) and the website of CDSL at [www.cdslindiaindia.com](http://www.cdslindiaindia.com) within 2 working days from the conclusion of the meeting and the same will be informed to the Stock Exchange.

Members who had registered themselves as speakers were invited to express their views. Mr G. Ganesh Kumar, Chairman & Managing Director of the Company responded to the various queries raised by the Member.

Thereafter Chairman of the meeting, extended vote of thanks and concluded the meeting on completion of e-voting by Members.

The meeting commenced at 11.00 A.M and Concluded at 11.19 A.M.

For Tyche Industries Limited

G Ganesh Kumar

(Chairman & Managing Director)



Notes:

1. The dividend declared at the Meeting will be credited to the bank account of the Members and physical warrants/instruments will be despatched within 30 days.
2. This document does not constitute minutes of the proceedings of the Annual General Meeting of the Company.
3. The voting results along with the Scrutinizer's Report are being separately intimated to the Stock Exchanges in the prescribed format under Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended.

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